

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emeco Holdings Ltd
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Laurence Freedman
Date of last notice	1 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Temasek Holdings Pty Ltd is the trustee of the LC Freedman Family Trust, a family trust related to Mr Freedman</p> <p>Temasek Holdings is also the trustee of the Freedman Superannuation Fund, a superannuation fund of which Mr Freedman is a beneficiary</p>
Date of change	4 March 2008
No. of securities held prior to change	18,000,000 ordinary shares
Class	Ordinary fully paid shares
Number acquired	<p>700,000 shares by Temasek Holdings Pty Ltd as the trustee of the LC Freedman Family Trust</p> <p>300,000 shares by Temasek Holdings Pty Ltd as the trustee of the Freedman Superannuation Fund</p>

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	An average price of 74.545 cents
No. of securities held after change	18,700,000 by Temasek Holdings Pty Ltd as the trustee of the LC Freedman Family Trust 300,000 by Temasek Holdings Pty Ltd as the trustee of the Freedman Superannuation Fund
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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