



Emeco Holdings Limited

ACN 112 188 815

**Market release
26 June 2009**

Emeco CEO to step down

The Chairman of Emeco Holdings Limited, Mr Alec Brennan, announced today that Emeco Chief Executive Officer, Mr Laurie Freedman, has decided to step down from his role as CEO at a mutually convenient time later this year. Accordingly the Emeco board has commenced a search for a new CEO assisted by Korn Ferry International.

In order to ensure a smooth leadership transition, Mr Freedman has agreed to remain as CEO until his successor commences with the company.

Mr Brennan paid tribute to the very substantial contribution Mr Freedman has made to Emeco over the past ten years. "Laurie has been responsible for building the company to its current scale and led the company through its IPO in 2006," Mr Brennan said.

Mr Freedman continues to own a significant shareholding in the company.

Further enquiries can be directed to:

Alec Brennan
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About Emeco

Emeco is a leading global provider of heavy earthmoving equipment with offices in Australia, Indonesia, the Netherlands, Canada and the USA. Emeco has integrated rental, sales, parts, maintenance and procurement into a single business for high reliability, low-houred heavy earth moving equipment for the mining and civil construction sectors. Emeco is not aligned with any earthmoving equipment manufacturer. Its rental fleet comprises more than 1,000 machines and includes equipment manufactured by Caterpillar, Hitachi, Komatsu, Liebherr and Volvo.

Emeco's ordinary shares are traded on the Australian Stock Exchange under ASX code EHL.